

AL- KARIM EDUCATIONAL TRUST**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024**

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024			
Particulars		Figure for the F.Y 2023-24	
A. SOURCES OF FUND			
1	<u>AL-Karim Educational Trust General Reserve Fund</u>		
	Opening Balance	2,98,18,72,703.23	
	Transferred from Infrastructure Fund	-	
	Add : Excess of Income over Expenditure	36,71,10,846.04	
	Add.: Development Fund	7,09,20,000.00	3,41,99,03,549.27
2	<u>Specific Infrastructure Fund</u>	6,20,00,000.00	
	Add: Additional Reserve Made During The Year	5,00,00,000.00	
	Less: Utilisation During the Year	-	11,20,00,000.00
3	<u>Development Fund</u>		
4	<u>Secured Loan</u>		
	SBI, Main Branch, Katihar		10,67,94,679.93
5	<u>Current Liabilities and Provisions and Security Deposits</u>		19,53,33,675.08
TOTAL (A)			3,83,40,31,904.28
B. APPLICATION OF FUND			
<u>Property, Plant and Equipment and Intangible Assets</u>			
1	i. Property, Plant and Equipment-tangible		1,16,56,27,914.40
	ii. Property, Plant and Equipment- Intangible		1,05,45,551.12
2	<u>Capital Work in Progress</u>		1,31,06,65,673.02
3	<u>Investment</u>		
	a. Fixed Deposit		86,04,47,249.33
4	<u>Current Assets, Loans& Advance</u>		
	a. Sundry debtors	-	
	b. Loans & Advance	11,13,92,725.26	
	c. TDS & TCS Receivable	75,20,990.04	
	d. Cash & Bank Balance	32,71,89,058.10	
	e. Other Current Assets	4,06,42,743.00	
			48,67,45,516.40
NOTES ON ACCOUNT			
TOTAL (B)			3,83,40,31,904.28
Schedules referred above forms an integral part of Balance Sheet.			0.00

For: AL- KARIM EDUCATIONAL TRUST

A.A. Karim
[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



Place : Patna

Date : 30-09-2024

[S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN:-24009902BLAWZR6598

AL- KARIM EDUCATIONAL TRUST	
Consolidated Income & Expenditure Account (Trust) for the year ended on 31st March, 2024	
Particulars	Figure for the F.Y 2023-24
I	
<u>INCOME</u>	
Admission & Tution Fees	1,17,43,54,335.42
Income From Hostel	14,87,38,050.00
Income from Hospital Dept.	13,54,48,528.00
Transporting Income	4,66,18,000.00
Exam Department Income	3,00,99,952.00
Interest & Other Income	4,92,31,454.44
Total (A)	1,58,44,90,319.86
II	
<u>EXPENDITURE</u>	
Employee Benefit Expenses	72,18,46,425.88
Hospital & Laboratory Exp.	5,21,73,356.14
Infrastructure & Maintenance Expenses	4,65,41,486.48
Repair & Maintainance	5,11,71,771.44
Academic Expenses	1,78,02,405.00
Amenities & Bus Expense	1,63,69,630.41
Finance Charges	1,40,28,688.19
Administrative & Office Expenses	10,09,57,360.75
Examination Expenses	79,26,136.35
Depreciation on Fixed Assets	13,85,62,213.18
Total (B)	1,16,73,79,473.82
III	
Excess of Income Over Expenditure (A-B)	41,71,10,846.04
IV	
Transfer To Specific Infrastructure Reserve Fund	5,00,00,000.00
V	
Transferred to Reserve Fund of Al-Karim Eduactional Trust (III-IV)	36,71,10,846.04
NOTES ON ACCOUNT	

Schedules referred above forms an integral part of Income & Expenditure A/c

For: AL- KARIM EDUCATIONAL TRUST

A. A. Karim

[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants
F.R.N.: 04995C



S. Sannigrahi

[CA S.C. Sannigrahi]
[PARTNER]

M.No.: 009902

Place : Patna

Date : 30-09-2024

UDIN.: 24009902BLAWZR6598

AL- KARIM EDUCATIONAL TRUST

Income & Expenditure Account (Trust) for the year ended on 31st March, 2024

Particulars		Figure for the F.Y 2023-24
I	<u>INCOME</u>	
I	Shop Rent	12,32,220.00
II	Job Application Fees	-
II	Saving Bank Interest	27,87,798.00
	Total (A)	40,20,018.00
II	<u>EXPENDITURE</u>	
I	Bank charges	1,538.20
II	Electricity Charges	18,000.00
III	Telephone Expenses	6,920.00
IV	Audit Fees	5,90,000.00
V	Misc. Expenses	24,300.00
	Total (B)	6,40,758.20
III	Excess of Income Over Expenditure (A-B)	33,79,259.80
	<i>transferred to Reserve Fund</i>	33,79,259.80
	NOTES ON ACCOUNT	

Schedules referred above forms an integral part of Income & Expenditure A/c

Certified in terms of our separate report of
even date.

For AL- KARIM EDUCATIONAL TRUST

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C

A. A. Karim

[A.A. Karim]

Place : Patna
Date : 30-09-2024



S. Sannigrahi
[CA S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN:24009902BLAWZR6598

Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

BALANCE SHEET AS AT 31st MARCH, 2024

	Particulars	Schedule	Figure for the F.Y 2023-24	
I	<u>SOURCES OF FUND</u>			
I	<u>General Reserve Fund</u>			
	Opening Balance		2,93,25,97,753.45	
	Add : Transferred from Infrastructure Fund		-	
	Add : Excess of Income over Expenditure		42,30,65,387.61	
	Add.: Development Fund	J	6,45,60,000.00	3,42,02,23,141.06
II	<u>Specific Infrastructure Fund</u>			
	Opening Balance		3,20,00,000.00	
	Less: Utilised During the year		-	
	Closing Balance			3,20,00,000.00
III	<u>Secured Loan</u>			
	SBI, Main Branch, Katihar	A		10,67,94,679.93
IV	Current Liabilities, Provisions and Security Deposits	K		18,30,32,702.46
	Total:-			3,74,20,50,523.45
II	<u>APPLICATION OF FUND</u>			
I	Property, Plant and Equipment and Intangible Assets	B		
	i. Property, Plant and Equipment-tangible			1,13,68,55,039.19
	ii. Property, Plant and Equipment- Intangible			78,470.54
II	<u>Capital Work in Progress</u>	C		1,30,28,26,957.02
III	<u>Investment</u>			
	Fixed Deposit	D		76,94,26,185.33
III	<u>Current Assets, Loans & Advance</u>			
I	Sundry Debtors	E		-
II	Loans, Advances & Security Deposits	F	9,79,94,376.52	
III	TDS & TCS Receivable	G	61,21,516.04	
IV	Cash & Bank Balance	H	29,19,71,809.50	
V	Other Current assets	I	4,06,32,689.00	43,67,20,391.06
IV	<u>Balance With Other Units</u>	K		9,61,43,480.31
	NOTES ON ACCOUNT	S		
	Total:-			3,74,20,50,523.45

Schedules referred above forms an integral part of Balance Sheet.

For: Katihar Medical College & Hospital

A.A. Karim

[A.A. Karim]
Chairman



Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C

S. Sannigrahi

[CA S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

Place : Patna

Date : 30.09.2024

UDIN: 24009902BLAWZR6598

Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure For Financial Year - 2023-24	
SCHEDULE - A		
<u>Details of Secured Loan</u>		
State Bank Of India, Katihar		
Opening Balance	12,43,95,935.93	
Add: Additional Borrowings During Year	-	
Add: Interest Accrued During The Year	1,23,54,720.00	
Less: Loan Repayment	2,99,55,976.00	
		10,67,94,679.93
SCHEDULE - D		
<u>Details of Investment</u>		
Opening Balance of FD Incl. Accrued Interest	29,94,67,375.17	
Add: Additional Fixed Deposit Made During Year	54,29,06,789.00	
Add: Interest During the Year	2,88,63,210.16	
Less: Credited in Bank	10,18,11,189.00	
		76,94,26,185.33
SCHEDULE - E		
<u>Sundry Debtors</u>		
<u>Tuition Fees Bus Fees & Hostel fees Receivable</u>		
Net Fees Recievable From UG Students	-	
Net Fees Recievable From PG Students	-	
	-	
SCHEDULE - F		
<u>Details of Loan & Advances</u>		
Advance to Suppliers	7,96,54,589.00	
Advance For Asset Purchase	93,27,190.25	
Advance to Parties	67,94,403.27	
Advance to Teaching & Non-teaching Staff	4,51,418.00	
		9,62,27,600.52
<u>Details of Security Deposit</u>		
Bihar State Electricity Board	15,31,207.00	
BSNL	2,19,700.00	
Commercial Gas Cylinder	9,480.00	
Security LPG	6,389.00	
Telephone Security	-	
		17,66,776.00
SCHEDULE - G		
<u>Details of TDS & TCS Recivable</u>		
Opening Balance	46,49,005.59	
Add.: TDS/TCS Current year	14,72,510.45	
Less.: TDS/TCS Received During the year	-	
		61,21,516.04



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure For Financial Year - 2023-24
SCHEDULE - H	
Details of Cash & Bank Balance	
HDFC BANK	
HDFC Bank A/c No:-5923000077777	6,43,249.30
State Bank of India	
Architect Engineer KMC A/c No:-34298534122	92,708.29
Current A/c KMC A/c 37374395272	16,58,84,961.51
e-Tax Payment A/c No:-34615573675	45,87,125.99
Hospital A/c KMC A/c NO:-38170128650	58,88,470.50
Bus A/c No.: 10984653536	1,46,59,693.89
College A/c No.: 10984653615	3,29,059.05
Emergency Drug A/c No.: 10984653525	1,12,961.00
Engineer Kmc A/c No.: 30627733830	4,152.50
Hostel A/c No.: 10984653547	1,47,18,074.17
Katihar Trust A/c No.: 34395317131	2,90,77,430.17
Principal A/c No.: 10984653569	5,36,85,451.42
Trust A/c No.: 11049750332	1,25,876.16
United Bank of India	
UBI Trust A/c No.: 45320201006696	16,58,088.55
United Bank of India	
Union Bank of India A/c No.: 45320201006696	-
Cheque in Hand	-
Cash in hand (as Certified by the management)	5,04,507.00
	29,19,71,809.50
Schedule I	
Details Other Current Assets	
FDR in favour of Registrar Estate Consumer Disputed	25,000.00
Bharat Petroleum Corporation Ltd	22,409.00
Prepaid Insurance	2,08,310.00
Under Protest	
EPF Dispute	33,04,368.00
ESI Disputed(Against Protest)	62,66,567.00
Refund Adjust by Department (Under Protest)	3,44,230.00
Tax Adjusted by the Department(Under Protest)	2,19,20,000.00
Covid 97 Recievable	20,58,225.00
Outstanding Demand	64,83,580.00
	4,06,32,689.00
SCHEDULE - J	
Details of Development Fund	
Development Fund Received	6,45,60,000.00
Less.: Development Fund Utilized	6,45,60,000.00
	-
SCHEDULE - K	
Details of Current Liabilities & Provisions	
Sundry Creditors	1,23,12,703.12
Liability for Expenses	15,50,512.00
Unclaimed Fees	34,92,863.34
Duties & Taxes	14,32,269.00
Under Protest	
Ahmad Ashfaque Karim (Under Protest)	1,19,20,000.00
Nuzhat Nasreen (Under Protest)	1,00,00,000.00
	4,07,08,347.46



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure For Financial Year - 2023-24	
<u>Earnest Money & Security Deposit</u>		
PG Students Security Deposit	6,11,00,000.00	
UG Students Security Deposit	7,57,50,000.00	
Shop Security Deposits	16,50,000.00	
Teachers Security Deposit	2,13,300.00	
Building Contractors Security Deposit	16,920.00	
MSC Security Deposit	1,20,000.00	
Telecom Security Deposit	21,120.00	
Security Deposit With Kaizen Infrastructures	16,00,000.00	
Hostel Contractors	25,000.00	
Security Deposit (teaching & non-teaching staff)	13,28,015.00	
Security Deposit With Gharana Realtors	5,00,000.00	
	14,23,24,355.00	18,30,32,702.46
<u>SCHEDULE - I</u>		
<u>Details of Balances With Other Units</u>		
Al Karim University	10,10,52,246.20	
Al Karim Educational Trust	- 49,68,765.89	
School of I.T. & Management	-	
School of Nursing	22,000.00	
School of Paramedical & Allied Health Science	42,000.00	
School of Pharmacy	- 4,000.00	
		9,61,43,480.31



Kathar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST



Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL	Depreciation 2023-24	W.D.V. as on 31.03.2024
Land & it's Development	0%	12,68,10,216.50	-	-	-	12,68,10,216.50	-	12,68,10,216.50
Building Account	10%	57,63,16,242.55	-	-	-	57,63,16,242.55	5,76,31,624.26	51,86,84,618.29
Air Conditioners	15%	2,49,19,508.64	1,27,550.00	-	-	250,47,058.64	37,57,058.80	2,12,89,999.84
Air Pollution Control Device	15%	17,40,942.50	-	-	-	17,40,942.50	2,61,141.38	14,79,801.12
Boring	15%	1,16,615.37	-	-	-	1,16,615.37	17,492.31	99,123.06
Cath Lab	15%	-	3,09,30,562.00	-	-	3,09,30,562.00	46,39,584.30	2,62,90,977.70
CCTV Camera	15%	10,25,036.80	-	-	-	10,25,036.80	1,53,755.52	8,71,281.28
Computer	40%	61,01,811.83	2,51,828.00	16,70,540.00	-	80,24,179.63	28,75,563.85	51,48,615.78
Construction Machinery	15%	14,43,516.77	-	-	-	14,43,516.77	2,16,527.52	12,26,989.25
Cycle Purchases	15%	24,151.59	9,850.00	-	-	34,001.59	5,100.24	28,901.35
ECHO Machine	15%	24,76,687.51	-	-	-	24,76,687.51	3,71,503.13	21,05,184.38
Effluent Treatment Plant	15%	2,97,500.00	-	-	-	2,97,500.00	44,625.00	2,52,875.00
Electrical Equipments	15%	48,73,312.11	28,40,793.00	3,80,372.00	-	80,94,477.11	11,85,643.67	69,08,833.44
Fire Alarm System	15%	28,42,481.09	-	-	-	28,42,481.09	4,26,372.16	24,16,108.93
Fire Fighting Equipment	15%	82,75,911.94	11,04,227.00	5,85,681.00	-	99,65,819.94	14,50,946.92	85,14,873.02
Fire Extinguisher	15%	2,18,532.59	6,10,549.00	-	-	8,29,081.59	1,24,362.24	7,04,719.35
Furniture & Fixture	10%	3,79,80,596.95	39,41,825.00	7,11,508.00	-	4,26,33,929.95	42,27,817.60	3,84,06,112.36
Generator	15%	67,60,965.01	-	-	-	67,60,965.01	10,14,144.75	57,46,820.26
Gym Equipment	15%	34,58,020.57	2,56,195.00	-	-	37,14,215.57	5,57,132.34	31,57,083.23
Gymnasium	15%	97,817.38	-	-	-	97,817.38	14,672.60	83,144.76
Hospital Laboratories & Equipment	15%	10,35,09,010.65	3,23,68,302.62	3,89,94,502.00	-	17,48,71,815.28	2,33,06,184.64	15,15,65,630.64
Hospital Bed	10%	3,86,568.00	-	7,38,090.00	-	11,24,658.00	75,561.30	10,49,096.70
Incinerator	15%	5,02,632.82	-	-	-	5,02,632.82	75,394.92	4,27,237.90
Kitchen Equipement	15%	2,08,541.47	-	-	-	2,08,541.47	31,281.22	1,77,260.25
KONE Elevator	15%	1,89,04,003.64	-	-	-	1,89,04,003.64	28,35,600.55	1,60,68,403.09
Lab Equipment	15%	2,46,820.85	-	-	-	2,46,820.85	37,023.14	2,09,797.81
Laundry Machine	15%	6,97,564.92	-	-	-	6,97,564.92	1,04,634.74	5,92,930.18
Library (Books & Journals)	15%	1,38,36,297.14	12,63,815.00	13,54,473.00	-	1,64,56,585.14	23,66,902.30	1,40,89,682.84
Mobile	15%	29,075.31	-	-	-	29,075.31	4,361.30	24,714.01
MRI Machine Purchases	15%	66,62,032.36	-	3,63,00,000.28	-	4,29,62,032.64	37,21,804.88	3,92,40,227.76
Office Equipment & Office Machinery	15%	11,17,640.70	-	-	-	11,17,640.70	1,67,646.11	9,49,994.59
Ots Elevators	15%	4,21,705.08	-	-	-	4,21,705.06	63,255.76	3,58,449.30
Oxygen & Nitrogen Cylinder	15%	5,10,672.91	-	-	-	5,10,672.91	76,600.94	4,34,071.97
Oxygen Plant Installation	15%	80,29,770.35	-	-	-	80,29,770.35	12,04,465.55	68,25,304.80
PCR Lab	15%	54,29,916.95	-	-	-	54,29,916.95	8,14,487.54	46,15,429.42
Refrigeration Machine	15%	39,000.00	-	39,000.00	-	39,000.00	2,925.00	36,075.00
Sports Equipment	15%	1,60,026.74	95,04,558.00	-	-	96,64,584.74	14,49,687.71	82,14,897.03
Tv	15%	89,000.00	-	-	-	89,000.00	13,350.00	75,650.00
Ultrasound Machine	15%	50,71,312.47	-	-	-	50,71,312.47	7,60,996.87	43,10,615.60
Vehicles	15%	2,01,15,693.98	-	-	-	2,01,15,693.98	30,17,354.10	1,69,37,839.88
X-Ray Machine	15%	10,76,841.20	-	-	1,60,500.00	1,99,55,193.98	1,61,526.18	9,15,315.02
X-Ray MachineC-ARM MOBILE	15%	1,62,532.27	-	-	-	1,62,532.27	24,379.84	1,38,152.43
SUB TOTAL		99,28,60,527.40	8,32,99,054.62	8,07,74,166.28	1,60,500.00	1,15,67,73,248.30	11,92,90,193.18	1,03,74,83,055.12

Kathihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL	Depreciation 2023-24	W.D.V. as on 31.03.2024
INTANGIBLE ASSETS								
Software	40%	1,30,784.23	-	-	-	1,30,784.23	52,313.69	78,470.54
SUB TOTAL		1,30,784.23				1,30,784.23	52,313.69	78,470.54
		99,29,91,311.63	8,32,99,054.62	8,07,74,166.28	1,60,500.00	1,15,69,04,032.53	11,93,42,506.87	1,03,75,61,525.66
KATHIHAR MEDICAL COLLEGE HOSTEL ACCOUNT								
Hostel Building	10%	7,80,78,725.70			-	7,80,78,725.70	78,07,872.57	7,02,70,853.13
Electrical Equipments new girl's hostel	15%	9,00,487.50			-	9,00,487.50	1,35,073.13	7,65,414.37
Furniture & Fixture Girl's Hostel	10%	92,10,494.15			-	92,10,494.15	9,21,049.42	82,89,444.73
Girl's Hostel VRF AC System	10%	-	62,00,000.00		-	62,00,000.00	6,20,000.00	55,80,000.00
Girl's Hostel Orthopaedic Mattress	10%	10,04,416.00			-	10,04,416.00	1,00,441.60	9,03,974.40
Girl's Hostel R/o Plant	15%	4,10,949.75			-	4,10,949.75	61,642.46	3,49,307.29
Air Conditioners Installation	15%	30,33,102.67			-	30,33,102.67	4,54,965.40	25,78,137.27
Hostel Electrical work	15%	1,25,11,591.62			-	1,25,11,591.62	18,76,738.74	1,06,34,852.88
SUB TOTAL		10,51,49,767.39	62,00,000.00		-	11,13,49,767.39	1,19,77,783.32	9,93,71,984.07
GRAND TOTAL		1,09,81,41,079.02	8,94,99,054.62	8,07,74,166.28	1,60,500.00	1,26,82,53,799.92	13,13,20,290.19	1,13,69,33,509.73

SCHEDULE - C

Details of Work in progress

Work in Progress	Opening Balance	Addition	Adjustment	Closing Balance
Capital Work in Progress	1,18,40,15,510.00	16,54,46,567.02	4,66,35,120.00	1,30,28,26,957.02

A. A. Raw



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

	Particulars	Sche-dule	Figure For Financial Year - 2023-24
I	INCOME		
	Admission & Tution Fees	A	1,10,79,22,829.16
	Income From Hostel	B	14,74,95,550.00
	Income from Hospital Dept.	C	13,54,48,528.00
	Transporting Income	D	4,66,18,000.00
	Exam Department Income	E	9,51,200.00
	Interest & Other Income	F	3,80,76,940.16
	Total (A)		1,47,65,13,047.32
II	EXPENDITURE		
	Employee Benefit Expenses	G	67,48,02,467.00
	Hospital & Laboratory Exp.	H	5,21,73,356.14
	Infrastructure & Maintenance Expenses	I	4,39,90,707.00
	Repair & Maintainance	J	5,03,14,970.44
	Academic Expenses	K	1,77,77,405.00
	Amenities & Bus Expense	L	1,63,69,630.41
	Finance Charges	M	1,40,18,983.13
	Administrative & Office Expenses	N	5,20,32,754.40
	Examination Expenses	O	6,47,096.00
	Hostel Related Expenses	P	-
	Depreciation on Fixed Assets(College)	D	13,13,20,290.19
	Total (B)		1,05,34,47,659.71
	Excess of Income Over Expenditure (A-B)		42,30,65,387.61
	transferred to Al-Karim Educational Trust Reserve Fund		
	NOTES ON ACCOUNT		

Schedules referred above forms an integral part of Income & Expenditure A/c

For: Katihar Medical College & Hospital

[A.A. Karim]
Chairman



Place : Patna
Date : 30-09-2024

Certified in terms of our separate report of even date.
FOR: S. SANNIGRAHI & CO.
Chartered Accountants
F.R.N.: 04995C

[CA S.C. Sannigrahi]
[PARTNER]
M.No.: 009902
UDIN: 24009902BLAWZR65989

Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

**NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2024 AND TO BE READ IN CONJUNCTION THEREWITH**

Particulars	Figure For Financial Year - 2023-24	
<u>Schedule - A</u>		
<u>Admission & Tution Fees</u>		
Tution Fee UG	62,37,71,760.16	
Tution Fee PG	48,25,81,069.00	
Tution Fee MSC	15,20,000.00	
Admission & Registration Fees(MSC)	50,000.00	
		1,10,79,22,829.16
<u>Schedule -B</u>		
<u>Hostel Income Details</u>		
Hostel Fee PG Students	6,53,50,000.00	
Hostal Fee UG Students	7,90,03,000.00	
Hostel Saving Bank Interest	31,42,550.00	
		14,74,95,550.00
<u>Schedule - C</u>		
<u>Income from Hospital Dept.</u>		
Receipt (Outdoor and clinical test)	13,47,38,093.00	
Other Reciepts	-	
Receipt from (OPD Registration)	7,10,435.00	
		13,54,48,528.00
<u>Schedule - D</u>		
<u>Transporting Income</u>		
Amenities Fees from PG Students	1,00,50,000.00	
Amenities Fees from UG Students	3,65,68,000.00	
		4,66,18,000.00
<u>Schedule - E</u>		
<u>Exam Department Income</u>		
Exam Application Form PG Students	-	
Exam Application Form UG Students	1,68,000.00	
Sale Of Prospectus	6,12,700.00	
Late Fee & Other Reciepts	1,41,300.00	
Clinical Case Records	29,200.00	
		9,51,200.00
<u>Schedule -F</u>		
<u>Interest and Other Income Details</u>		
Saving Bank Interest	41,26,055.00	
Interest on Fixed Deposit	3,00,01,529.16	
Scrap Sale	14,750.00	
Other Misc. Reicpts	39,34,606.00	
		3,80,76,940.16



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

**NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2024 AND TO BE READ IN CONJUNCTION THEREWITH**

Particulars	Figure For Financial Year - 2023-24
<u>Schedule -G</u>	
<u>Details of Employee Benefit Expenses</u>	
E.P.F Payment(Employer's Contriburibut)	1,46,96,636.00
E.S.I.Payment (Employer's Contribution)	41,81,369.00
Non Teaching (Aminities Staff) Gross Salary	4,15,894.00
Non Teaching (Hostel Staff) Gross Amount	55,81,558.00
Non Teaching Staff Salary Gross Salary	17,16,05,862.00
Officers & Administrative Officers Gross Salary	1,45,07,766.00
PG Student Stipend Expenses	12,95,87,373.00
Retainership Fees Gross	61,10,000.00
Teaching Salary Bank Invoice Gross	32,71,23,609.00
Teaching Salary Gross (Extra Classes)	9,92,400.00
	67,48,02,467.00
<u>Schedule - H</u>	
<u>Hospital & Laboratory Exp.</u>	
AMC CT Scan	-
AMC MIR MACHINE	-
AMC Of Machine	36,78,968.00
AMC Of Xerox Machine	45,000.00
Ayushman Bharat Medicine Purchases	-
Cloth & Staching Expenses	11,385.00
College Diet Expenses	1,06,03,966.00
Dental Charge	12,28,414.00
Free OPD	4,170.00
Hospital & Lab Consumable Items Purchases	1,24,03,550.16
Hospital Maintenance Expenses	2,47,900.00
Hospital Repairs & Maintenance	22,41,524.98
Licence Fees	-
Machine Insurance Expenses	84,529.00
Medicine Purchases	4,83,669.00
Medical Camp Expenses	2,63,522.00
MICU PATIENT DIET	22,69,238.00
Oxygen & NITROGEN Gas Consumed	1,41,34,563.00
Laparoscopy Tranning Charge	1,30,000.00
Registration Fees	-
Repairing & Maintenance Hospital	32,150.00
Shifting Expenses	24,780.00
Washing Expenses	-
X-Ray & CT Film Purchases	42,86,027.00
	5,21,73,356.14
<u>Schedule - I</u>	
<u>Infrastrcture & Maintainance</u>	
Campus Clening Expenses	2,95,779.00
Electricity Expenses	26,27,170.00
Inspection Fees of Electric Department	2,90,031.00
Court Expenses (Misc Cases)	-
Electricity Charge College Hajipur	3,236.00
Electricity Charge(College)	2,66,43,490.00
Battery Purchases	1,48,360.00
Fire Extinguishers Refilling	2,09,797.00
Gardening & Plantation Exp	270.00
Gen Set Running Exp	-
Guest House Expenses	6,45,354.00
Municipal Tax Paid	1,22,08,392.00
T.V.Recharge Exp	26,902.00
Telephone Bill Paid (KMC)	8,91,926.00
	4,39,90,707.00



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

**NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2024 AND TO BE READ IN CONJUNCTION THEREWITH**

Particulars	Figure For Financial Year - 2023-24	
<u>Schedule - J</u>		
<u>Repairs & Maintainance</u>		
College Building Repering & Maintenance	2,89,39,629.00	
Building Earthing Expenses	11,00,000.00	
AMC ERP SOFTWARE	-	
AMC LIFT	12,54,186.44	
Building Repering & Panting Works	1,66,19,000.00	
Reperirs & Maintenance (Plant & Machinery)	21,04,659.00	
Toner Purchases & Refelling	2,97,496.00	
		5,03,14,970.44
<u>Schedule - K</u>		
<u>Academic Expenses</u>		
Annual Fees(health Education)	-	
Intranceship Stipend	99,10,991.00	
Journal Supply	78,66,414.00	
Ree Assessment of Examination Paper	-	
Secretary National Medicine Commission	-	
		1,77,77,405.00
<u>Schedule - L</u>		
<u>Amenities & Bus Expense</u>		
Driver Fooding ,Toll Charge & Other Exp	14,720.00	
Fastag Tage Recharging Exp	32,679.00	
Fuel Expenses	1,43,49,636.00	
Fuel Consumed	500.00	
GPS SYSTEM	43,500.00	
Internet & Wifi Expenses	1,27,428.00	
M.V.Tax & Fiftness College Vehicles	45,334.00	
Subscription AUTO CAD	-	
Tennis Hub	-	
Vechiles Repering & Maintenance	7,58,335.55	
Vehicle Pollution Certificate	6,140.00	
Vehicles Battery Purchases	-	
Vehicles Registration	2,31,970.00	
Velhicles Insurance	7,59,387.86	
		1,63,69,630.41
<u>Schedule - M</u>		
<u>Finance Charges</u>		
Bank Charge	25,331.49	
Bank Interest Paid	1,23,54,720.00	
BG Charge	6,68,060.00	
Building Insurance Expenses	6,37,200.00	
Cash Handling Charge	93,356.64	
Draft Charge	365.00	
Loan Processing Fees	2,38,950.00	
Valuation Report	-	
		1,40,18,983.13



Katihar Medical College & Hospital
A Unit of AL- KARIM EDUCATIONAL TRUST

**NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2024 AND TO BE READ IN CONJUNCTION THEREWITH**

Particulars	Figure For Financial Year - 2023-24	
<u>Schedule - N</u>		
<u>Administrative & Office Expenses</u>		
Audit Fees	-	
AMC Water Filter	15,00,000.00	
Annual Function	36,908.00	
Bad Debts Write off	3,69,65,000.00	
Freight & Carriage	150.00	
Gardening	11,340.00	
Generator Repairing Expenses	-	
Legal Fees & Professional Fees	60,22,024.00	
National Medical Commission	22,06,750.00	
News Paper	43,114.00	
Office Expenses	2,38,856.00	
Other Expense	45,675.40	
Postal Expenses	9,907.00	
Printing Stationery	16,34,231.00	
Inter Branch Adjustments	-	
AL-Karim University Expenses	-	
Stamp Paper Expenses	2,41,500.00	
Sports Expenses	2,65,074.00	
Holding Tax	1,40,370.00	
TDS Filing	-	
Technical Consultancy Services	22,69,407.00	
Telephone & TV Recharge	5,558.00	
Travelling & Conveyance	3,22,790.00	
Registration Charges	74,100.00	
		5,20,32,754.40
<u>Schedule - O</u>		
<u>Examination Expenses</u>		
Exam Fees Paid	80,000.00	
TA & DA Expenses	5,23,296.00	
Scholarship Paid to Meritorious Student	43,800.00	
Other Expenses	-	
		6,47,096.00
<u>Schedule - P</u>		
<u>HOSTEL EXPENSES</u>		
Girl's hostel misc. Expenses		
New Girls Hostel Repairing		
Renovation of Entrance Hostel No.1		
		-



AL-KARIM UNIVERSITY

A Unit of AL- KARIM EDUCATIONAL TRUST

BALANCE SHEET AS AT 31st MARCH, 2024

	Particulars	Sche- dule	Figure for the F.Y 2023-24	
I	<u>SOURCES OF FUND</u>			
I	<u>General Reserve Fund</u>			
	Opening Balance		4,90,57,932.03	
	Add : Excess of Income over Expenditure		(34,04,850.15)	
				5,24,62,782.18
II	Current Liabilities, Provisions and Security Deposits	J		16,99,210.14
III	Balance With other Divisions			8,37,13,824.00
	Total:-			13,78,75,816.32
II	<u>APPLICATION OF FUND</u>			
I	Property, Plant and Equipment and Intangible Assets	B		
i.	Property, Plant and Equipment-tangible			1,35,31,407.65
ii.	Property, Plant and Equipment- Intangible			8,35,891.27
II	<u>Capital Work in Progress</u>	C		78,38,716.00
III	<u>Investment</u>			
	Fixed Deposit	D		8,45,73,272.00
III	<u>Current Assets, Loans & Advance</u>			
I	Sundry Debtors	E		-
II	Loans, Advances & Security Deposits	F	1,31,07,858.74	
III	TDS & TCS Receivable	G	13,79,190.00	
IV	Cash & Bank Balance	H	1,66,09,480.66	
				3,10,96,529.40
	NOTES ON ACCOUNT	S		
	Total:-			13,78,75,816.32

Schedules referred above forms an integral part of Balance Sheet.

For: AL- KARIM EDUCATIONAL TRUST

A.A. Karim

[A.A. Karim]

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



Place : Patna

Date : 30.09.2024

[S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN.: 24009902BLAWZR6598

AL-KARIM UNIVERSITY
A Unit of AL- KARIM EDUCATIONAL TRUST

**SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE READ
IN CONJUNCTION THEREWITH**

Particulars	Figure For Financial Year - 2023-24	
SCHEDULE - J		
<u>Details of Current Liabilities & Provisions</u>		
Audit Fee Payable	-	
Sundry Creditors	10,80,401.06	
Duties & Taxes	5,74,245.58	
Other Current Liabilities	44,683.50	
		16,99,210.14
<u>Details of Balances With Other Units</u>		
School of Nursing	-34,43,481.01	
School of Pahramacy	-1,29,01,972.29	
School of Paramedical and Allied Sciences	3,02,058.10	
School of IT and Management	-12,95,027.00	
Katihar Medical College	10,10,52,246.20	
		8,37,13,824.00
SCHEDULE - D		
<u>Details of Investment</u>		
Opening Balance of FD Incl. Accrued Interest	8,03,98,733.00	
Add: Additional Fixed Deposit Made During Year	-	
Add : Interest Accrued During the Year	4,87,998.00	
Less: Interest Credited in Bank	(37,06,541.00)	
		8,45,73,272.00
SCHEDULE - E		
<u>Sundry Debtors</u>		
<u>Tution Fees Bus Fees & Hostel fees Receivable</u>		
<u>Fee Receivable</u>		
Receivable School of Nursing	-	
Receivable School of Pharmacy	-	
Receivable School of ITM	-	
Fee Recievable	-	
Recievable School of Paramedical & Allied Health Science	-	
Fee Recievale KMC	-	
		-
SCHEDULE - F		
<u>Details of Loan & Advances</u>		
Advance to Suppliers and Imperest	1,29,74,943.40	
ESIC Excess Payment	1,32,915.34	
		1,31,07,858.74
SCHEDULE - G		
<u>Details of TDS & TCS Recivable</u>		
<u>Opening Balance</u>	8,63,343.00	
Add: Current year	5,15,847.00	
Less: TDS/TCS Received During the year	-	
		13,79,190.00
SCHEDULE - H		
<u>Details of Cash & Bank Balance</u>		
<u>State Bank of India</u>		
SBI A/c No. 38090468732	1,66,01,480.66	
SBI POS Account No. 38090468732	8,000.00	
<u>Cash - In - Hand</u>		
Cash in hand	-	
(As Certified by the Management)		
		1,66,09,480.66



AL-KARIM UNIVERSITY
A Unit of AL-KARIM EDUCATIONAL TRUST

Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL	Depreciation 2023-24	W.D.V. as on 31.03.2024
Furniture & Fixture	10%	39,35,412.99	18,32,778.00	-	-	57,62,992.99	5,76,299.30	51,86,693.69
Electrical Equipments	15%	1,67,620.00	-	-	5,198.00	1,67,620.00	25,143.00	1,42,477.00
Library (Books & Journals)	15%	15,589.26	-	-	-	15,589.26	2,338.39	13,250.87
e-Books	15%	1,80,006.88	14,46,899.00	-	-	16,26,905.88	2,44,035.88	13,82,870.00
CCTV Camera	15%	-	-	4,82,702.60	-	4,82,702.60	36,202.70	4,46,499.91
Mobile	15%	56,859.31	56,546.00	-	-	1,13,405.31	17,010.80	96,394.51
Kitchen Utensiles	15%	21,646.82	-	-	-	21,646.82	3,247.02	18,399.80
Office Equipment & Office Machinery	15%	-	-	-	-	-	-	-
Vehicles	15%	28,29,765.60	-	-	-	28,29,765.60	4,24,464.84	24,05,300.76
Photocopy Machine	15%	20,68,626.30	-	-	-	20,68,626.30	3,10,293.95	17,58,332.36
Electronic Notice Board	40%	9,590.40	8,829.00	-	-	18,419.40	7,367.76	11,051.64
Computer	40%	30,84,263.54	3,65,965.00	-	-	34,50,228.54	13,80,091.42	20,70,137.12
SUB TOTAL		1,23,69,381.10	37,11,017.00	4,82,702.60	5,198.00	1,65,57,902.70	30,26,495.05	1,35,31,407.65
INTANGIBLE ASSETS								
Software	40%	2,07,230.88	11,85,921.24	-	-	13,93,152.12	5,57,260.85	8,35,891.27
SUB TOTAL		2,07,230.88	11,85,921.24	-	-	13,93,152.12	5,57,260.85	8,35,891.27
GRAND TOTAL		1,25,76,611.98	48,96,938.24	4,82,702.60	5,198.00	1,79,51,054.82	35,83,755.89	1,43,67,298.92

Details of Work in progress

Work In Progress	Opening Balance	Addition	Adjustment	Closing Balance
Capital Work in Progress	-	78,38,716.00	-	78,38,716.00

✓ A. A. Khan



AL-KARIM UNIVERSITY
A Unit of AL- KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

	Particulars	Sche-dule	Figure For Financial Year - 2023-24	
I	INCOME			
	Admission & Tution Fees	A	1,26,46,500.00	
	Income From Hostel	B	12,42,500.00	
	Exam Department Income	C	2,91,38,852.00	
	Interest & Other Income	D	64,74,332.28	
	Total (A)			4,95,02,184.28
II	EXPENDITURE			
	Employee Benefit Expenses	E	1,82,06,570.00	
	Infrastructure & Maintenance Expenses	F	25,30,105.48	
	Repair & Maintainance	G	8,53,801.00	
	Finance Charges	H	3,078.57	
	Administrative & Office Expenses	I	1,36,40,982.84	
	Examination Expenses	J	72,79,040.35	
	Depreciation on Fixed Assets(College)	D	35,83,755.89	
	Total (B)			4,60,97,334.13
	Excess of Income Over Expenditure (A-B)			(34,04,850.15)
	transferred to Al-Karim Educational Trust Reserve Fund			
	NOTES ON ACCOUNT			

Schedules referred above forms an integral part of Income & Expenditure A/c

For: AL- KARIM EDUCATIONAL TRUST

A. A. Karim

[A.A. Karim]

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



S. Sannigrahi

Place : Patna

Date : 30.09.2024

[CA S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

AL-KARIM UNIVERSITY

A Unit of AL- KARIM EDUCATIONAL TRUST

NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2023 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure For Financial Year - 2023-24	
Schedule - A		
Admission & Tution Fees		
Tution Fee	6,75,000.00	
Registration Fees	21,22,800.00	
Bond Paper for Admission Fees	3,25,000.00	
Apron Fees	1,84,900.00	
Admission & Registration Fees	93,38,800.00	
		1,26,46,500.00
Schedule -B		
Hostel Income Details		
Hostel Fee PG Students	10,98,500.00	
Hostel Fee (Session 2021-22)	36,000.00	
Hostel Fee (Session 2022-23)	1,08,000.00	
		12,42,500.00
Schedule - C		
Exam Department Income		
Examination Fees	2,84,36,275.00	
Sale Of Prospectus	3,81,000.00	
Fine,Charges,Interest & late fees	3,21,577.00	
Clinical Records book collection	-	
		2,91,38,852.00
Schedule -D		
Interest and Other Income Details		
Discount received	-	
Saving Bank Interest	8,78,410.00	
Interest on Fixed Deposit	51,58,384.00	
Parking Collection	74,000.00	
Misc. Reicpts	79,014.00	
Other Reicpts	2,84,524.28	
Recovery of salary	-	
		64,74,332.28
Schedule -E		
Details of Employee Benefit Expenses		
E.P.F.O Employer's Expense	3,05,544.00	
E.S.I.Payment (Employer's Expense)	86,277.00	
Fees, Remuneration, Hororarium	-	
Salary - Administrative staffs	1,32,27,036.00	
Salary - Expense A/c	1,41,400.00	
Salary - Non-Teaching Staffs	37,59,313.00	
Salary -Teaching Staffs	6,87,000.00	
		1,82,06,570.00
Schedule - F		
Infrastructure & Maintainance of Building Expenses		
Electrical Fittings Expenses	-	
Electricity Deduction/ Charges	59,058.00	
Fire Audit - State Fire Service Bihar	3,99,876.00	
Internet Expenses	20,50,630.00	
Telephone/ Mobile Expenses	20,530.28	
Rounding off	11.20	
		25,30,105.48
Schedule -G		
Repairs & Maintainance		
Printer Repair & Maintenance	11,581.00	
Repairs & Maintainance(Building)	7,79,516.00	
Repairs & Maintainance(Computer & Appliance)	37,230.00	
Repairs & Maintainance(Furniture)	10,610.00	
Software Annual Maintenance Charges	12,744.00	
Vehicle Maintenance Expences	2,120.00	
		8,53,801.00



AL-KARIM UNIVERSITY

A Unit of AL- KARIM EDUCATIONAL TRUST

NOTES: FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2023 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure For Financial Year - 2023-24	
Schedule - H		
Finance Charges		
Bank Charge	1,327.50	
POS Machine Charges	1,751.07	
		3,078.57
Schedule - I		
Administrative & Office Expenses		
Audit Fees	-	
Annual Fuction Expenses	3,48,650.00	
Advertisement Exp.	25,98,375.00	
Academic Expenses	8,25,043.00	
Arrear Salary	46,651.00	
Bad Debts Write off	6,74,255.00	
Consultancy Charges	17,70,000.00	
Convocation Expenses	20,26,286.40	
Dawat-E-Iftar	23,40,099.00	
Insurance Expenses	47,252.00	
Lab Expenses	16,305.50	
Late Fee & Fine Charges	2,112.00	
Misc Expense	2,81,132.00	
Newspaper Expenses	4,338.00	
Office Main. Expenses	25,654.12	
Postal & Courier Charges	22,265.00	
Printing & Stationery Expenses	19,30,892.00	
Refreshment Exp	21,027.00	
Sitting Allowance (University Meeting)	1,21,180.00	
Sports Expenses	2,01,792.00	
Travelling expenses	1,04,646.85	
University Association fees	1,77,009.44	
Website Charges	56,017.53	
		1,36,40,982.84
Schedule - J		
Examination Expenses		
Exam Fees Paid	70,13,885.80	
TA & DA Expenses	2,65,154.55	
Other Expenses	-	
		72,79,040.35



Balance Sheet for the year ended 31st March, 2024

Schedules referred above forms an integral part of Balance Sheet.

UDIN: 24009902BLAWZR6598

SCHOOL OF PHARMACY
A Unit of AL-KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

Particulars	Figure for the Current Year 2023-24
<u>SCHEDULE - B</u>	
<u>Details of Development Fund</u>	
Development Fund Received	19,80,000.00
Less.: Development Fund Utilized	19,80,000.00
	-
<u>SCHEDULE - C</u>	
<u>Details of Current Liabilities & Provisions</u>	
Audit Fee Payable	-
Unclaimed Fees	13,48,479.70
Rapid House	34,721.00
Dr. Faiyazuddin	10,495.00
M/S Rafeeq Offset Press	62,500.00
Sarada Glass & Chemicals	38,299.18
M/s Tarun Books	2,19,240.00
Krishna Agencies	4,28,901.00
The Hi-Tech Electronics Eye System	3,38,372.00
Duties & Taxes	(7,867.00)
	24,73,140.88
<u>Details of Security Deposits</u>	
Security Deposits From Students	20,00,000.00
	20,00,000.00
	44,73,140.88
<u>SCHEDULE - E</u>	
<u>Details of Balance with Other Units</u>	
School of Nursing(Son)	1,00,000.00
Katihar Medical College	(4,000.00)
AL-Karim University	1,29,01,972.29
	1,29,97,972.29
<u>SCHEDULE - F</u>	
<u>Details of Investment</u>	
SBI Fixed Deposit	20,80,481.00
Accrued Interest	6,369.00
	20,86,850.00
<u>SCHEDULE - G</u>	
<u>Details of Sundry Debtors</u>	
Bachelor of Pharmacy (B. Pharm)	-
Diploma in Pharmacy (D. Pharm)	-
	-
<u>SCHEDULE - H</u>	
<u>Details of Loans & Advance</u>	
Blue View Construction	2,80,490.00
Kaizen Infrastructures	-
Md Aftab Alam (Imprest)	10,000.00
	2,90,490.00
<u>SCHEDULE - I</u>	
<u>Details of Cash & Bank Balance</u>	
SBI A/c No. 40914736954	68,78,296.73
Cash In Hand	-
	68,78,296.73
<u>SCHEDULE - J</u>	
<u>Details of Other Current Asset</u>	
TDS Receivable	10,054.00
	10,054.00



School of Pharmacy
A Unit of AL- Karim Educational Trust

Depreciation Details as per Year Ended 31st March, 2024

Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL	Depreciation 2023-24	W.D.V. as on 31.03.2024
Building	10%	-	82,07,966.00	-	-	82,07,966.00	8,20,796.60	73,87,169.40
Books	40%	6,95,533.07	-	2,19,240.00	-	9,14,773.07	3,22,061.23	5,92,711.84
Equipment	15%	14,29,499.22	1,32,000.00	19,87,410.00	-	35,48,909.22	3,83,280.63	31,65,628.59
Furniture & Fixture	10%	8,66,509.00	7,30,800.00	4,80,400.00	-	20,77,709.00	1,83,750.90	18,93,958.10
Harbal Garden	0%	42,888.00	-	-	-	42,888.00	-	42,888.00
TOTAL		30,34,429.29	90,70,766.00	26,87,050.00	-	1,47,92,245.29	17,09,889.36	1,30,82,355.93

A. A. Khan



SCHOOL OF PHARMACY
A Unit of AL-KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

Particulars		Schedule	Figure for the Current Year 2023-24	
I INCOME				
I	Admission & Tution Fees	A	1,99,44,739.00	
II	Interest & Other Receipts	B	3,14,189.00	
				2,02,58,928.00
EXPENDITURE				
I	Employee Benefit Expenses	C	1,18,75,004.00	
II	Infrastructure & Building Maintenance Expenses	E	20,674.00	
III	Administrative & Office Expenses	F	87,88,608.00	
IV	Repair & Maintainace	G	3,000.00	
V	Finance Charges	H	3,296.17	
VI	Depreciation on Fixed Assets	D	17,09,889.36	
				2,24,00,471.53
Excess of Income Over Expenditure [A-B]				
<i>Transferred to Al-Karim Educational Trust Reserve Fund</i>				(21,41,543.53)
NOTES ON ACCOUNT		N		

Schedule referred above forms an integral part of Income & Expenditure A/c

For.: School of Pharmacy

A.A. Karim

[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

R.N.: 04995C



S. Sannigrahi

[CA S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

Place : Patna

Date : 30.09.2024

UDIN.:24009902BLAWZR6598

SCHOOL OF PHARMACY

A Unit of AL-KARIM EDUCATIONAL TRUST

Notes: Forming Part of the Income & Expenditure Account for the Year Ended 31st March, 2024 and to be read in Conjunction therewith

Particulars	Figure for the Current Year 2023-24	
<u>Schedule - A</u>		
<u>Details of Admission & Tution Fees</u>		
Tution Fee	1,99,44,739.00	
		1,99,44,739.00
<u>Schedule - B</u>		
<u>Details of Interest & Other Income</u>		
Saving Bank Interest	2,05,088.00	
Fixed Deposit Interest	1,00,535.00	
Other Misc. Receipts	8,566.00	
		3,14,189.00
<u>Schedule - C</u>		
<u>Details of Employee Benefit Expenses</u>		
Teaching Staff Salary	95,27,304.00	
Non-Teaching Staff Salary	19,79,276.00	
EPFO Employer's Expense	1,41,642.00	
ESIC Employer's Expense	64,582.00	
Fee, Remuneration, Honorarium	1,62,200.00	
		1,18,75,004.00
<u>Schedule - E</u>		
<u>Details of Infrastructure & Building Maintenance Expenses</u>		
Electrical Fitting Expenses	-	
Electrical Expenses	-	
Insurance Expenses	20,674.00	
		20,674.00
<u>Schedule - F</u>		
<u>Details of Office & Administrative Expenses</u>		
Audit Fees	-	
Bad Debts Write off	80,93,500.00	
Annual Function Celebration	3,54,000.00	
Journal Subscription Charge	-	
News Paper Expenses	3,774.00	
Carriage Charges	-	
Office Maintenance Expenses	1,338.00	
Printing & Stationery	1,43,890.00	
Telephone Expenses	2,818.00	
Refreshment Expenses	4,350.00	
Pharmacist Day Expenses	56,995.00	
Guest House Expense	1,02,000.00	
Consumable Expenses	25,943.00	
		87,88,608.00
<u>Schedule - G</u>		
<u>Details of Repair & Maintenance Expenses</u>		
Printer	3,000.00	
Furniture & Fixture	-	
		3,000.00
<u>Schedule - H</u>		
<u>Details Of Finance Charges</u>		
POS Machine Rent	111.09	
Bank Charge	514.48	
Inspection Charge	2,670.00	
		3,296.17



School of Paramedical & Allied Health Sciences
A Unit of AL- KARIM EDUCATIONAL TRUST

Balance Sheet for the year ended 31st March, 2024

	Particulars	Sche- dule	Figure for the Current Year 2023-24	
I	<u>SOURCES OF FUND</u>			
	<u>I General Reserve</u>	A		
	Opening Balance		73,22,424.58	
	Add : Excess of Income Over Expenditure		35,06,613.42	
	Add.: Development Fund	B	17,60,000.00	1,25,89,038.00
	II Current Liabilities, Provision and Security Deposits	C		26,62,500.00
	III Balances with Other Units	E		(2,60,058.10)
	Total			1,49,91,479.90
II	<u>APPLICATION OF FUND</u>			
	<u>I Property, Plant and Equipment and Intangible Assets</u>			
	Property, Plant and Equipment-Tangible	D		20,60,067.68
	<u>II Investment</u>			
	Fixed Deposit	F		18,18,478.00
	<u>Current Assets, Loans & Advance</u>			
	<u>I Sundry Debtors</u>	G	-	
	<u>II Cash & Bank Balance</u>	H	1,11,04,779.22	
	<u>III TDS/TCS Receivable</u>	I	8,155.00	
				1,11,12,934.22
	NOTES ON ACCOUNT	N		
	Total:-			1,49,91,479.90

Schedules referred above forms an integral part of Balance Sheet.

For: School of Paramedical & Allied Health Sciences

A.A. Karim

[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.
Chartered Accountants
F.R.N.: 04995C



Place : Patna

Date : 30.09.2024

[S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN:..24009902BLAWZR6598

School of Paramedical & Allied Health Sciences
A Unit of AL- Karim Educational Trust

Schedule: Forming Part of the Balance Sheet as on 31st March, 2024 and to be read in Conjunction Therewith

Particulars	Figure for the Current Year 2023-24	
Schedule - B		
<u>Details of Development Fund</u>		
Development Fund Received	17,60,000.00	
Less.: Development Fund Utilized	17,60,000.00	
		-
Schedule - C		
<u>Details of Current liabilities</u>		
Audit Fee Payable	-	
Advance Fees	-	
Unclaimed Receipts	9,18,500.00	
Sundry Creditors	4,000.00	
Security Deposit	17,40,000.00	
		26,62,500.00
Schedule - E		
<u>Details of Balances with other Units</u>		
Al-Karim University	(3,02,058.10)	
Katihar Medical College	42,000.00	
		(2,60,058.10)
Schedule - F		
<u>Details of Investment</u>		
O/B of FD Incl. Accrued Interest	8,10,000.00	
Add: Additional Fixed Deposit Made During Year	9,50,666.00	
Add : Interest During the Year	57,812.00	
Less: Credited in Bank	-	
		18,18,478.00
SCHEDULE - H		
<u>Details of Cash & Bank Balance</u>		
SBI A/c No. 41568044538	1,11,04,178.22	
Cash	601.00	
		1,11,04,779.22
SCHEDULE - G		
<u>Details of Sundry Debtors</u>		
I Bachelor of Physiotherapy	-	
II Bachelor of Science in operation Theatre & Anaesthesiology Technology	-	
III Bachelor of Science in Optometry& Ophthalmic Technology	-	
IV Bachelor of Science in Medical Laboratory Technology	-	
V Bachelor of Science in Radio-diagnosis & Imaging Technology	-	
VI Bachelor of Cardiovascular Technology	-	
		-
SCHEDULE - I		
<u>Details of TDS & TCS Receivable</u>		
TDS Receivable	8,155.00	
		8,155.00



School of Paramedical & Allied Health Sciences
A Unit of AL- KARIM EDUCATIONAL TRUST

Schedule - D

Depreciation Details as per Year Ended 31st March, 2024

Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL 31.3.2024	Depreciation 2023-24	W.D.V. as on 31.03.2024
Library Books	15%	67,117.72	-	-	-	67,117.72	10,067.66	57,050.06
Equipments	15%	6,43,423.55	-	7,04,850.00	-	13,48,273.55	1,49,377.28	11,98,896.27
Furniture & Fixture	10%	51,475.50	-	7,59,972.00	-	8,11,447.50	43,146.15	7,68,301.35
Photocopy Machine	40%	59,700.00	-	-	-	59,700.00	23,880.00	35,820.00
Total		8,21,716.77	-	14,64,822.00	-	22,86,538.77	2,26,471.09	20,60,067.68

A. A. Khan



School of Paramedical & Allied Health Sciences

A Unit of AL- Karim Educational Trust

Income & Expenditure Accounts for the year ended on 31st March, 2024

	Particulars	Schedule	Figure for the Current Year 2023-24	
I	<u>INCOME</u>			
	Admission & Tution Fees	A	1,58,23,750.00	
	Interest & Other Income	B	81,558.00	
	Total [A]			1,59,05,308.00
II	<u>EXPENDITURE</u>			
	Employee Benefit Expenses	C	49,21,302.00	
	Infrastructure & Building Maintenance Expenses	E	-	
	Administrative & Office Expenses	F	72,49,618.00	
	Finance Charges	G	1,303.49	
	Depreciation on Fixed Assets	D	2,26,471.09	
	Total [B]			1,23,98,694.58
III	Excess of Income Over Expenditure [A-B]			35,06,613.42
	<i>Transferred to Al-Karim Educational Trust Reserve Fund</i>			
	NOTES ON ACCOUNT	N		

Schedules referred above forms an integral part of Income & Expenditure A/c

For: School of Paramedical & Allied Health Sciences

A.A. Karim

[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



S. Sannigrahi

Place : Patna

Date : 30.09.2024

[CA S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN.: 24009902BLAWZR6598

School of Paramedical & Allied Health Sciences

A Unit of AL- Karim Educational Trust

Income & Expenditure Account for the year ended on 31st March, 2024

Particulars	Figure for the Current Year 2023-24	
<u>Schedule - A</u>		
<u>Details of Admission & Tution Fee</u>		
Admission & Registration Fee	-	
Tution Fee	1,58,23,750.00	
		1,58,23,750.00
<u>Schedule - B</u>		
<u>Details of Interest & Other Receipts</u>		
Interest from FD	81,536.00	
Interest from Saving Account	-	
Other Income	22.00	
		81,558.00
<u>Schedule - C</u>		
<u>Details of Employee Benefit Expenses</u>		
EPFO Employer's Expense	40,346.00	
ESIC Employer's Expense	10,094.00	
Salary -Non -Teaching Staff	2,98,605.00	
Salary -Teaching Staff	45,11,457.00	
Fee, Remuneration & Honorarium	60,800.00	
		49,21,302.00
<u>Schedule - E</u>		
<u>Infrastructure & Building Maintenance Expenses</u>		
Infrastructure & Building Maintenance Expenses		-
<u>Schedule - F</u>		
<u>Details of Office & Administrative Expenses</u>		
Audit Fee	-	
Boarding & loadging Expenses	1,06,000.00	
Bad Debts Write off	71,09,200.00	
Printer Repair & Maintenance	2,800.00	
Pharmacist Day Expenses	-	
Administrative Expenses	-	
Annual Educational Regulatory Charges	-	
Consumable Expenses	-	
Telephone Expenses	2,818.00	
Printing & Stationery Expenses	28,800.00	
		72,49,618.00
<u>Schedule - G</u>		
<u>Details Of Finance Charges</u>		
Bank Charge	1,191.80	
POS Machine Rent	111.69	
		1,303.49



SCHOOL OF NURSING

A Unit of AL- KARIM EDUCATIONAL TRUST

BALANCE SHEET AS AT 31st MARCH, 2024

	Particulars	Schedule	Figure for the Current Year 2023-24	
I	SOURCES OF FUND			
I	General Reserve Fund	A		
	Opening Balance		1,67,74,388.71	
	Add : Excess of Income Over Expenditure		(1,22,96,784.84)	
	Add.: Development Fund	B	20,00,000.00	64,77,603.87
II	Current Liabilities, Provision & Security Deopsit	C		22,20,009.60
III	Balance With Other Units	E		33,65,481.01
				1,20,63,094.48
IV	APPLICATION OF FUND			
I	Property, Plant and Equipment and Intangible Assets			96,31,189.31
	Property, Plant and Equipment	D		40,356.00
II	Investment			
	Fixed Deposit	F		20,93,921.00
V	Current Assets, Loans & Advance			
I	Loan & Advances	G	0.20	
II	Sundry Debtors	H	-	
III	TDS Receivable	I	9,716.00	
IV	Cash & Bank Balances	J	2,87,911.97	
				2,97,628.17
	NOTES ON ACCOUNT	Q		
	Total:-			1,20,63,094.48

Schedules referred above forms an integral part of Balance Sheet.

For: **SCHOOL OF NURSING**

A. A. Karim

[A.A. Karim]

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



Place : Patna

Date : 30.09.2024

[C.A. S. Sannigrahi]

[PARTNER]

M.No.: 009902

UDIN.: 24009902BLAWZR6598

SCHOOL OF NURSING
A Unit of AL- KARIM EDUCATIONAL TRUST

**SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE
READ IN CONJUNCTION THEREWITH**

Particulars	Figure for the Current Year 2023-24	
<u>Schedule - B</u>		
<u>Details of Development Fund</u>		
Development Fund Received	20,00,000.00	
Less.: Development Fund Utilized	20,00,000.00	
		-
<u>Schedule - C</u>		
<u>Details of Current liabilities & Security Deposit</u>		
Audit Fee Payable	-	
Security Deposit	20,00,000.00	
Duties & Taxes	(8,800.40)	
Salary on Hold	53,157.00	
Other Payable	(319.00)	
Development Fee	-	
Unclaimed Receipt	1,32,406.00	
	21,76,443.60	
<u>Details of Sundry Creditors</u>		
S H Trading	-	
Khem Chand Falwaria(SON Imprest A/C)	2,030.00	
Kashi Medical System	41,536.00	
	43,566.00	
		22,20,009.60
<u>Schedule - E</u>		
<u>Details of Balances With Other Units</u>		
AL Karim University	34,43,481.01	
School of Pharmacy	(1,00,000.00)	
Katihar Medical College	22,000.00	
School of Paramedical Allied Health Science	-	
		33,65,481.01
<u>SCHEDULE - F</u>		
<u>Details of Investment</u>		
Fixed Deposit Opening Blance	10,00,000.00	
Fixed Deposit During the Year	10,00,000.00	
Accured Interest Opening	6,489.00	
Accured Interest During the Year	87,432.00	
		20,93,921.00
<u>SCHEDULE-G</u>		
<u>Loans & Advances</u>		
Jai Guru Sri Ram Manufacturing Pvt Ltd	0.20	
Urban leaf Infrastructure Pvt Ltd	-	
		0.20
<u>SCHEDULE - H</u>		
<u>Sundry Debtors</u>		
<u>Details of Fee Receivable/(Advances)</u>		
BSC Nursing		
Session 2020-24	-	
Session 2021-25	-	
Session 2022-26	-	
Session 2023-27	-	
Other Receivable	-	



SCHOOL OF NURSING
A Unit of AL- KARIM EDUCATIONAL TRUST

**SCHEDULE: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 AND TO BE
READ IN CONJUNCTION THEREWITH**

Particulars	Figure for the Current Year 2023-24	
SCHEDULE - I		
<u>Details of TDS Receivable</u>		
<u>Opening Balance</u>		
Add.: TDS Current year	9,716.00	
Less.: TDS/TCS Received During the year	-	
		9,716.00
SCHEDULE - J		
<u>Details of Cash & Bank Balance</u>		
State Bank A/c No.: 40914736171	2,87,911.97	
Cash	-	
		2,87,911.97



SCHOOL OF NURSING
A Unit of AL- KARIM EDUCATIONAL TRUST

Schedule - D
Depreciation Details For Year Ended at 31st March, 2024

Description of Assets	Rate	W.D.V. as on 01-04-2023	Addition before 30-09-2023	Addition after 30-09-2023	Disposal / Adjustment 2023-24	TOTAL	Depreciation 2023-24	W.D.V. as on 31.03.2024
Furniture & Fixture	10%	6,84,171.00	39,45,839.80	13,76,625.00	-	60,06,635.80	5,31,832.33	54,74,803.47
Plant & Machinery	15%	1,89,298.40	-	-	-	1,89,298.40	28,394.76	1,60,903.64
Library Books	15%	1,61,660.86	8,76,498.00	-	-	10,38,158.86	1,55,723.83	8,82,435.03
Kitchen Utensils	15%	29,869.00	-	-	-	29,869.00	4,480.35	25,388.65
Electrical Equipments	15%	-	11,07,930.00	-	-	11,07,930.00	1,66,189.50	9,41,740.50
Lab Equipments	15%	-	10,67,326.00	-	-	10,67,326.00	1,60,098.90	9,07,227.10
Refrigerator	15%	-	23,000.00	-	-	23,000.00	3,450.00	19,550.00
Voltage Stabilizer	15%	-	21,016.00	-	-	21,016.00	3,152.40	17,863.60
Water Cooler	15%	-	80,084.00	-	-	80,084.00	12,012.60	68,071.40
Water Purifier	15%	-	1,44,000.00	-	-	1,44,000.00	21,600.00	1,22,400.00
Computer & Printers	40%	-	2,90,209.20	-	-	2,90,209.20	1,16,083.68	1,74,125.52
CCTV & Audio Equipments	40%	-	10,29,730.00	2,28,778.00	-	12,58,508.00	4,57,647.60	8,00,860.40
Photocopy Machine	40%	59,700.00	-	-	-	59,700.00	23,880.00	35,820.00
TOTAL		11,24,699.26	85,85,633.00	16,05,403.00	-	1,13,15,735.26	16,84,545.95	96,31,189.31

INTANGIBLE ASSETS

Software	40%	-	67,260.00	-	-	67,260.00	26,904.00	40,356.00
TOTAL		-	67,260.00	-	-	67,260.00	26,904.00	40,356.00
GRAND TOTAL		11,24,699.26	86,52,893.00	16,05,403.00	-	1,13,82,995.26	17,11,449.95	96,71,545.31

A. A. Khan



SCHOOL OF NURSING
A Unit of AL- KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

	Particulars	Schedule	Figure for the Current Year 2023-24	
I	<u>INCOME</u>			
	I Admission & Tution Fees	A	1,70,45,017.26	
	III Examination & Late Fees	B	9,900.00	
	IV Interest & Other Income	C	2,40,284.00	
				1,72,95,201.26
II	<u>EXPENDITURE</u>			
	I Employee Benefit Expenses	E	94,68,386.88	
	II Academic Expenses	F	25,000.00	
	III Administrative Expenses	G	1,83,86,355.13	
	IV Finance Charges	H	794.14	
	V Depreciation on Fixed Assets	D	17,11,449.95	
				2,95,91,986.10
III	Excess of Income Over Expenditure <i>Transferred to Al-Karim Educational Trust Reserve Fund</i>			(1,22,96,784.84)
	NOTES ON ACCOUNT	Q		

Schedules referred above forms an integral part of Income & Expenditure A/c

For: SCHOOL OF NURSING

A.A. Karim
[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



[S.C. Sannigrahi]

[PARTNER]

M.No.: 009902

Place : Patna

Date : 30.09-2024

UDIN.:24009902BLAWZR6598

SCHOOL OF NURSING

A Unit of AL- KARIM EDUCATIONAL TRUST

Income & Expenditure Account for the year ended on 31st March, 2024

Particulars	Figure for the Current Year 2023-24	
<u>Schedule - A</u>		
<u>Details of Admission & Tution Fee</u>		
Tuition Fee	1,70,45,017.26	
		1,70,45,017.26
<u>Schedule - B</u>		
<u>Details of Exam Department & Late Fee</u>		
Exam Department Income	-	
Late Fee Income	9,900.00	
		9,900.00
<u>Schedule - C</u>		
<u>Details of Interest Income & Other Receipt Income</u>		
Saving Interest from Bank	1,42,084.00	
Fixed Deposit Interest	97,148.00	
Other Receipt Income	1,052.00	
		2,40,284.00
<u>Schedule - E</u>		
<u>Details of Employee benefit Expenses</u>		
Salary -Teaching Staff	86,55,955.72	
Salary -Non Teaching Staff	6,78,505.00	
EPFO Employer's Expense	85,204.50	
ESIC Employer's Expense	29,521.66	
Fee, Remuneration , Honoraum	19,200.00	
		94,68,386.88
<u>Schedule - F</u>		
<u>Details of Academic Expenses</u>		
Tuition Fees Refund/Adjustment U/S 36 of PU Act2013	25,000.00	
		25,000.00
<u>Schedule - G</u>		
<u>Details of Office & Administrative Expenses</u>		
Audit Fees	-	
Administrative Expenses	13,67,082.69	
Bad Debts	1,63,66,000.00	
Repair & Maintenance Expenses	80,316.00	
Infrastructure & Maintenance of Building Expenses	1,63,096.00	
Consumable Expenses	1,59,000.00	
Training and Placement Expenses	1,75,009.44	
Lab. Expenses	15,321.00	
Freight	58,000.00	
Miscellaneous Expenses	2,530.00	
		1,83,86,355.13
<u>Schedule - H</u>		
<u>Details Of Finance Charges</u>		
Bank Charge	794.14	
		794.14



SCHOOL OF INFORMATION TECHNOLOGY AND MANGEMENT
A Unit of AL-KARIM EDUCATIONAL TRUST

Balance Sheet for the year ended as on 31st March, 2024

	Particulars	Schedule	Figure for Financial Year- 2023-24	
I	<u>SOURCES OF FUND</u>			
I	<u>Corpus Fund & Reserves</u>	A		
	Opening Balance		82,221.36	
	Add : Excess of Income Over Expenditure		(18,06,936.39)	
	Add.: Development Fund	B	6,20,000.00	(11,04,715.03)
II	<u>Current Liabilities and Provision</u>	C		6,56,112.00
III	<u>Balance With Other Units</u>	E		12,95,027.00
				8,46,423.97
IV	<u>APPLICATION OF FUND</u>			
I	<u>Property, Plant and Equipment and Intangible Assets</u>			
	Property, Plant and Equipment	D		58,687.95
II	<u>Investment</u>	F		4,48,543.00
V	<u>Current Assets, Loans & Advance</u>			
I	TDS/TCS Receivable		2,413.00	
II	Cash & Bank Balance	H	3,36,780.02	
III	Sundry Debtors	I	-	
				3,39,193.02
	NOTES ON ACCOUNT	N		
	Total:-			8,46,423.97

Schedules referred above forms an integral part of Balance Sheet.

For: SCHOOL OF INFORMATION TECHNOLOGY
AND MANAGEMENT

A.A. Karim

[A.A. Karim]
Chairman

Certified in terms of our separate report of even date.

FOR: **S. SANNIGRAHI & CO.**
Chartered Accountants
F.R.N.: 04995C



Place : Patna

Date *30/9/2024*

[CA S.C. Sannigrahi]
[PARTNER]
M.No.: 009902
UDIN:.

SCHOOL OF INFORMATION TECHNOLOGY AND MANGEMENT

BALANCESHEET SCHEDULE FOR F.Y 2023-24

Particulars	Figure for Financial Year- 2023-24	
Schedule - B		
Details of Development Fund		
Development Fund Received	6,20,000.00	
Less.: Development Fund Utilized	6,20,000.00	
SCHEDULE - C		
Details of Current Liabilities and Provisions		
TDS On Salary U/S- 192	1,915.00	
TDS Professional U/S 194J	(600.00)	
Sundry Creditors	301.00	
Employee EPF Contribution Payable	(109.00)	
Employer EPF Expenses Payable	108.00	
Employer ESIC Expenses Payable	(2.00)	
Payable	37,000.00	
Security Money	5,64,999.00	
Unclaimed Receipts	52,500.00	
Development Fee	-	
		6,56,112.00
Schedule - E		
Details of Balances With Other Units		
Al Karim University	12,95,027.00	
		12,95,027.00
SCHEDULE - F		
Details of Investment		
SBI Fixed Deposit	4,25,000.00	
Accrued Interest	23,543.00	
		4,48,543.00
SCHEDULE - G		
Details of Cash & Bank Balance		
Cash	-	
SBI A/c No. 41568052301	3,36,780.02	
		3,36,780.02
SCHEDULE-H		
Sundry Debtors		
Tution Fee Receivable	-	
		-
SCHEDULE - I		
Other Current Asset		
TDS U/S 194A Receivable	2,413.00	
		2,413.00



SCHOOL OF INFORMATION TECHNOLOGY AND MANGEMENT
A Unit of AL-Karim Educational Trust

Schedule - D
DEPRECIATION DETAILS FOR YEAR ENDED 2023-24

Description of Assets	Rate	W.D.V. as on	Addition before	Addition after	Disposal / Adjustment	TOTAL	Depreciation	W.D.V. as on
Library Books	15%	01-04-2023	30-09-2023	30-09-2023	2023-24	31.3.2024	2023-24	31.03.2024
		69,044.65		-		69,044.65	10,356.70	58,687.95
TOTAL		69,044.65	-	-	-	69,044.65	10,356.70	58,687.95

✓ A. A. Khan



SCHOOL OF INFORMATION TECHNOLOGY AND MANGEMENT
A Unit of AL-Karim Educational Trust

Income & Expenditure Account for the year ended on 31st March, 2024

	Particulars	Schedule	Figure for Financial Year- 2023-24
I	<u>INCOME</u>		
I	Admission & Tution Fee	I	9,71,500.00
II	Interest and Other Income Details	L	24,133.00
	Total (A)		9,95,633.00
II	<u>EXPENDITURE</u>		
I	Employee Benefit Expenses	J	25,72,696.00
II	Administrative & Office Expenses	K	2,18,284.00
III	Finance Charges	N	1,232.69
IV	Depreciation on Fixed Assets (IT)	D	10,356.70
	Total (B)		28,02,569.39
III	Excess of Income Over Expenditure (A-B) transferred to Al-Karim Educational Trust Reserve Fund		(18,06,936.39)
	NOTES ON ACCOUNT	N	

Schedules referred above forms an integral part of Income & Expenditure A/c

For: **SCHOOL OF INFORMATION TECHNOLOGY
AND MANAGEMENT**

A.A. Karim

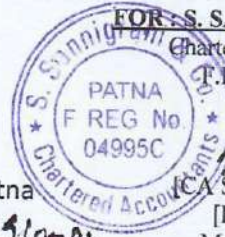
[A.A. Karim]

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants

F.R.N.: 04995C



Place : Patna

Date *30/3/24*

S. Sannigrahi

[PARTNER]

M.No.: 009902

UDIN: 24009902BLAWZR6598

SCHOOL OF INFORMATION TECHNOLOGY AND MANGEMENT
A Unit of AL-Karim Educational Trust

Income & Expenditure Account for the year ended on 31st March, 2024

Particulars	Figure for Financial Year- 2023-24	
<u>Schedule - L</u>		
<u>Details of Admission & Tution Fee</u>		
Tuition Fee	9,71,500.00	
		9,71,500.00
<u>Schedule - L</u>		
<u>Interest and Other Income Details</u>		
Fixed Deposit Interest	24,131.00	
Misc. Expenses	2.00	
		24,133.00
<u>Schedule - J</u>		
<u>Details of Employee Benefit Expenses</u>		
Teaching Staff Salary	21,25,033.00	
Non-Teaching Staff Salary	1,82,443.00	
Fee Remuneration, Hororarium	2,34,200.00	
EPF Contribution	24,818.00	
ESIC Contribution	6,202.00	
		25,72,696.00
<u>Schedule - K</u>		
<u>Details of Office & Administrative Expenses</u>		
Telephone Charges	2,818.00	
Guest House Expenses	2,000.00	
News Paper Expenses	966.00	
Bad Debt's writtenoff	2,12,500.00	
		2,18,284.00
<u>Schedule - N</u>		
<u>Details Of Finance Charges</u>		
Bank Charge	1,121.00	
POS Machine Rent	111.69	
		1,232.69



AL-KARIM EDUCATIONAL TRUST
Unit: Katihar Medical College, Katihar

SCHEDULE – S

FINANCIAL NOTES ON ACCOUNTS: Forming part of the Income & Expenditure Account for the year ended 31st March, 2024 and the Balance Sheet as on that date and to be read in conjunction therewith.

1. Ali Karim Education Trust is a Charitable society engaged in field of providing education and medical relief. It is registered as a Society and is approved exempted charitable institution U/s. 10(23C)(vi) of the Income Tax Act. Presently the trust is engaged in running the AL-KARIM UNIVERSITY which offers education in various streams under various institutes namely:-

1. Katihar Medical College
2. School of Nursing
3. School of Paramedical & Health Sciences
4. University Office
5. School of Pharmacy
6. School of Information Technology & Management

2. **Significant Accounting Policies**

a. **General**

- i. The Society Adopts Mercantile system of Accounting of its Income and Expenditure unless otherwise stated
- ii. In line with the amendment in Financial Budget of 2023 the where in application will be allowed on payment basis. The Society management have decided to recognise revenue on receipt basis for the F.Y 2023-24 onwards .
- iii. All other receipts and payments have been accounted for on mercantile basis like previous year.
- iv. Subject to above, the accompanying financial statements have been prepared on the historical cost basis and accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

b. **Fixed Assets**



- i Depreciation has been charged at the rate specified in I.T. Act. Depreciation on addition during the year has been charged for the whole year/half year considering its date of addition from use. No depreciation has been charged on Capital Work in progress until it is capitalized as an asset.
- ii. Assets value on which depreciation has been charged is as per the value disclosed in the books and records of the college upto this year.
- iii. Depreciation charged has not been considered as application of income for Income Tax purposes . It is charged to reflect fair view of the value of assets.

c. **Cash in hand**

Cash balances are as taken and certified by the management.

3. **Income recognition**

- a. Tuition fees receipts have been recognized on receipt basis where advance payments have been received but on the basis of yearly fees – structure disclosed in the prospectus.
2. In certain cases of purchases prices have been fixed by mutual negotiation with the supplier.
3. Individual party's balances are subject to reconciliation and confirmation.
4. Income tax department raised total tax demand ` 6,39,70,967/- (six crore thirty nine lakhs seventy thousand nine hundred sixty seven) consisting of demand of A.Y 2013-14 amount of ` 3,83,43,900/- (Three crore eighty three lakhs forty three thousand nine hundred) and A.Y 2014-15 ` 2,56,24,067/- (Two crore fifty six lakhs twenty four thousand sixty seven). Against this demand the department adjusted ` 2,19,20,000/- (Two crore nineteen lakhs twenty thousand) from the PD account standing in the name of CMD A. A. Karim which amount was seized from his residence of in course of search. The balance Tax payable of ` 4,20,50,967/- (Four crore twenty lakhs fifty thousand nine hundred sixtyseven). For the aforesaid assessment year. The Assessment for both the Assessment year was disputed in appeal. Hence, no liability of the tax payable is accounted for in the books of accounts except `2,19,20,000/- (Two crore nineteen lakhs twenty thousand) Tax adjusted by the Department (under protest).



5. Amount Withdrawn by ESI Department (under protest)

A sum of ` 62,66,567.00 has been withdrawn by the Employees State Insurance department Katihar from the Bank Account of the College as ESI dues along with interest for the period

July 2009 to June 2011. The college has filled a case in labour court cum ESI court against this un-authorized withdrawal under Sec 75(1)(g) of ESI Act ,1948 vide Case no. 6275 against ESI Corporation and others. Therefore, the withdrawal is shown as assets under protest. The college authority expects the same will be refunded. Hence, it is not charged as expenses in the current year. The matter is still under sub-judice.

6. Money suit case No. 245/2000 is still under sub-judice in District Consumer Protection Forum Katihar, against one supplier "M/s Transesia Bio-Medicals Ltd, Mumbai" for supply of Hospital Laboratories & Equipments. The total Bill value of `29,64,000/ against which as sum of `7,41,000/- was paid as advance. Remaining balance of `22,23,000/- remains unpaid for the reason the supply was not as per purchase agreement. Hence, a claim of `9,00,000/- was made as damage & compensation for the loss and other harassment an agony and for the refund of `7,41,000/- with interest till date. The matter is still pending before the District Consumer Protection Forum Katihar.

7. Details of Payment made to Trustees or their Relatives for executive function in running the Trust, college and University are as under:

Details of List Member of Society Al Karim Educational Trust						
SL- NO	Member Name	Pan No.	Designation	Gross Amount	nature /purpo se of	Designation



					Payme nt	
1	Ahmad Ashfaque Karim	AHPPK0392H	Founder Chairman cum Managing Director	45,17,119.00	Salary	Founder Chairman cum Managing Director
2	Mr MD Perwez Shams	AZLPS8280N	Member of Governing Council	10,80,000.00	Salary	Administrator
3	Dr Taskeen Ahmad Reza	APIPR0612J	Member- Treasurer	18,64,808.00	Salary	Prof(Dr) Medicine
4	Prof. Syed Mohammad karim	ABAPK5452H	Member of Governing Council	Nil	Nil	Member
5	Dr.Sana Karim	EXUPK3371M	Member of Governing Council Member	Nil	Nil	Member
6	Dr Shefa Karim	EXUPK3519K	Member of Governing Council	Nil	Nil	Member
7	Dr Mozammil Hassan	AAPPH8870G	Member of Governing Council Member	Nil	Nil	Member
8	MR Quazi Naseem Ekta	AALPE7230P	Member	Nil	Nil	Member

Details of payments made to relative Member of Society Al Karim Educational Trust						
SL NO	Name of relative	Pan No.	Designation	Gross Amount	Nature /purpo se of Payme nt	Relationship with member
1	AHAMAD ALI KARIM	BHJPK4536Q	Executive Director, Al- Karim University	39,87,884.00	Salary	Son
2	DR. SEEBA HUSSAIN	AIGPH7571M	HOD Gynaecologist	20,63,260.00	Salary	Spouse



3	HAZI DANISH AHMAD	AHRPA7560R	Principal School of IT & Management	17,52,494.00	Salary	Nephew
4	DR. HAZI SHARIQUE AHMAD	AHDPA4568R	HOD Paediatrics	20,25,560.00	Salary	Nephew
5	AHMAD RIZWAN KARIM	AZBPK4053D	HOD Radiology	21,25,560.00	Salary	Nephew
6	Dr Samia Rahman	BRXPR0696G	Asst. Professor Ophthalmology	6,66,152.00	Salary	Daughter

8. Capital Work in Progress for Building under construction having opening balance as per previous Audited Balance sheet of ₹ 1,18,40,15,510 /- and addition of ₹ 17,32,85,283.02/- for current period and adjustment by Transfer to capital assets of ₹ 4,66,35,120/- to building account The Closing figure in CWIP ₹ 1,30,28,26,957.02/-
9. During The Year Non Recoverable Fees of Students have Been Written off Amounting to ₹ 6,94,20,455, as the Management is of The Opinion that the Fees are No Longer Recoverable as the Students have Completed their Course and Have Left the College. The Management will Continue to Pursue to Recover the Fees and in case any Fees is Recovered the Same will Be Treated as Income in the Year in which recovery is being Made.
10. The management Has Decided to accumulate a fund of ₹ 5,00,00,000 as Allowed under Explanation 3 to the third Proviso to clause (23C) of Section 10, For Creation of Infrastructure Facility For the University in Subsequent Years.
11. Previous year's figures have been regrouped and rearranged where considered necessary.

For: Al-Karim Educational Trust

A. A. Karim
[A.A. Karim]

